

Climate Vulnerability Monitor (CVM)

Introduction to the Climate Vulnerable Forum (CVF) and the Vulnerable Group of Twenty (V20)



Founding of the CVF: Male', Maldives, November 2009



CVF established V20 to translate the political agenda into financing and real economy progress in October 2015 in Lima, Peru



Current CVF/V20 Chair







Bangladesh 2020 to 2022





Marshall Islands 2018 to 2020 **Troika**

CVF & V20 members from 58 developing countries



GLOBAL CENTER ON ADAPTATION

The **Global Center on Adaptation (GCA)** is an international organization working as a solutions broker to accelerate action and support for adaptation solutions, from the international to the local, in partnership with the public and private sector, to ensure we learn from each other and work together for a climate resilient future.

The GCA is the Managing Partner and host of the secretariat of the Climate Vulnerable Forum (CVF) and Vulnerable Twenty Group (V20).

Climate Vulnerability Monitor Series



The CVM represents a **unique global knowledge product and tool for responses to global climate change** - at international, regional and national levels - providing

- Explicit quantified information as estimates for the total impact of climate change in economic
- 2. Public health and ecological terms
- 3. Formulating practical policy recommendations

= promote more effective responses to the threats of climate change which variously and disproportionately affect certain populations, communities and economies.



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CLIMATE VULNERABILITY MONITOR

A PLANET ON FIRE

The Climate Vulnerability Monitor, Third Edition (CVM3)

- The CVM3 is a unique global assessment at the national level of present and potential future climate change impacts on the environment, economy and public health.
 - The Monitor consolidates the latest research from the scientific literature on the attribution of climate change in 32 distinct indicators of socioeconomic and environmental change and impact phenomena.

Knowledge Partners

- **Research Consortium** a mandated group of leading scientific organizations forms a highly competent interdisciplinary consortium managing the project and forming the research team for the CVM3
- **Contact Groups** relevant stakeholders involved in policy and program formulation, implementation or investments who participate in the development stages of the CVM3 via voluntary and representative "Contact Groups"
- Regional Partners/Expert Reviewers 1-2 Think Tanks from 12 regions
- **Publication Partners** institutions that will lead CVM3 publication in peer-reviewed journals and book for mainstream and academic audiences.

Brief Background on CVM3 Methodology

Research Consortium

Global Center on Adaptation (GCA) and the Climate Vulnerable Forum (CVF) and the Vulnerable Group of Twenty V20): Research Consortium Lead

- Overall Coordination
- Editorial Leadership for the CVM3 Report

Biophysical and Socio-economic Impact Analysis Scientific Consortium

- Climate Analytics, Lead
- Global Data Lab
- Mercator Climate Change Institute
- Climate Media Factory

Human Health Impact Analysis

The Lancet Countdown Macro-economic Impact Analysis

- Finres

Biophysical Indicators

Temperature

Daily maximum near-surface air temperature

Daily minimum near-surface air temperature

Daily mean near-surface air temperature

Water

Precipitation (rainfall+snowfall)

Snowfall

Surface runoff

Discharge

Maximum daily discharge

Minimum daily discharge

Drought Index

Extreme precipitation

Wind

Horizontal wind speed

Agriculture

Total soil moisture content

Maize yields

Rice yields (first growing period)

Rice yields (second growing period)

Soy yields

Winter wheat yields

Spring wheat yields (summer wheat)

Health Indicators

Heat and Health

Exposure of vulnerable populations to heatwaves

Heat and physical activity

Loss of labor productivity

Heat-related mortality

Wildfires

Exposure to very high or extremely high wildfire risk

Infectious Diseases

Dengue

Vibrio

Malaria

Heat and Food Security

Crop yield potential

Heat and food insecurity

Economic Indicators

GDP Per Capita Growth

Inflation

Interest Rates

Ne	ear-term, 2021-2040	/lid-term, 2041-2060	Long-term, 2081-2100
Scenario	Best Estimate in C° (Very likely range)	Best Estimate in C° (Very likely range)	Best Estimate in C° (Very likely range)
SSP1-1.9	1.5 (1.2 to 1.7)	1.6 (1.2 to 2.0)	1.4 (1.0 to 1.8)
SSP1-2.6	1.5 (1.2 to 1.8)	1.7 (1.3 to 2.2)	1.8 (1.3 to 2.4)
SSP2-4.5	1.5 (1.2 to 1.8)	2.0 (1.6 to 2.5)	2.7 (2.1 to 3.5)
SSP3-7.0	1.5 (1.2 to 1.8)	2.1 (1.7 to 2.6)	3.6 (2.8 to 4.6)
SSP5-8.5	1.6 (1.3 to 1.9)	2.4 (1.9 to 3.0)	4.4 (3.3 to 5.7)

Table 1: Changes in global surface temperature, which are assessed based on multiple lines of evidence, for selected 20-year time periods and the five illustrative emissions scenarios considered. Temperature differences relative to the average global surface temperature of the period 1850–1900 are reported in °C. For further details, see AR6 WG1 SPM and chapter 4. Source: IPCC, 2022

CVM3 Key Findings

BIOPHYSICAL AND SOCIO-ECONOMIC IMPACTS

CLIMATE CANALYTICS

Climate change impacts are observed across the world

- Current warming of around 1.1°C is already leading to severe documented losses and damages across the world
- Currently, **85% of the global population** live in areas that are experiencing significant change in temperature and precipitation that is attributable to climate change.
- Large amount of scientific literature on observed impacts of climate change and growing quickly
- Despite the large amount of scientific literature, the most vulnerable regions have much less visibility in documented impacts.





Source: CVM3, 2022

Climate impacts increase with every fraction of warming

- Global warming, under all scenarios, causes negative impacts to natural and human systems:
 - Increased temperatures
 - More droughts
 - Lower mean precipitation
 - More extreme rain events in several regions
 - Decreased major crop production in already vulnerable regions.





Limiting warming to 1.5°C will minimise negative impacts



- Climate change will cause changes in biophysical conditions and have impacts across sectors
- The range of projections is quite wide, particularly for a high emission scenario for every continent and also for several countries
- Limiting warming to 1.5°C reduces the potential impacts substantially, and provides more clarity for planning responses.



Adaptation and adaptation support are essential

- Progress is being made in adaptation planning and implementation globally
- Focus on economic and technological sectors, and less in education, health, and environmental sectors.
- The effectiveness of our adaptation efforts is crucially dependent on mitigation: adaptation limits increase for human and natural systems at higher levels of warming.
- Adaptation, even when effective, does not prevent all losses and damages.





Key takeaways

- Current warming of around **1.1°C is already leading to severe documented impacts** across the world and negative impacts of climate change are observed across natural and human systems
- The **1.5°C temperature limit is critical**, also to spur improved socioeconomic conditions and to achieve the United Nation's Sustainable Development Goals.
- Above 1.5°C vulnerable countries and communities will reach the limits of what they are able to adapt to there is therefore no amount of adaptation efforts that can make up for delayed efforts to reduce emissions in this critical decade for climate action.
- Adaptation and adaptation finance are essential to reduce climate risks, even at present day levels.
- The effectiveness of our adaptation efforts will be dependent on the limits will be faced at higher levels of climate risk.
- Adaptation, even when effective, does not prevent all losses and damages.

CLIMATE CHANGE AND HEALTH



Heat and Health



Heat-related mortality

Without further adaptation, heat-related mortality is expected raise by **1550%**, to over **3 million annual deaths** under no climate action scenario by 2090. **91%** of these deaths would be avoided by limiting warming to **1.5°C**, compared with only **56%** avoided if temperatures rise to just below **2°C**.

The South Asia sub-region is expected to be most affected. India alone would see **1 million** additional heat-related deaths by 2090 without global climate action.



Climate Change and Infectious Diseases



Risk of Dengue Transmission

In a no-climate-action scenario, **26** more countries around the world would experience conditions suitable for dengue outbreaks by the end of the century, with a global increase in environmental suitability of **~30%**. The European Mediterranean (including Greece, Italy and Spain) is at high risk of re-emergence of the disease.

However, the number of countries becoming newly suitable for dengue transmission is projected to fall to just **6** more countries if global mean temperature rise is limited to 1.5°C (**~10%** increase in environmental suitability) Future changes in the potential for Dengue transmission by *A. aegypti* (represented as R0)



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Climate-sensitive Extreme Events and Health



Exposure to wildfire danger

Human exposure to days of very high or extremely high wildfire danger is projected to increase by **34% with respect to the recent past,** if no climate action is taken. This increase could be limited to **12.3%** by keeping temperatures below 2°C, and reduced further to 8.5% under a 1.5°C-compatible scenario

With no climate action, exposure to very high wildfire risk is projected to increase by the end of the century in the Middle East by 74 days, or **250%**, and by 65 days, or **500%** in Southern Africa, with respect to the recent past.

Population-weighted mean changes in extremely high and very high fire danger days for 2021-2040 period



Climate Change and Food Insecurity

Heat and food insecurity

If no climate action is taken, the increase in heatwave events will result in an increase in moderate or severe food insecurity of 12.8 percentage-points globally towards the end of the century, against just 1.9 percentage increase under a scenario compatible with 2°C of heating.

The highest increases in climate-attributable food insecurity are projected to be in Sierra Leone, Liberia, Central African Republic, and Somalia, all low HDI countries that already face high levels of food insecurity today.

Percentage point change in moderate-severe food insecurity due to change in heatwave days with respect to 1995-2014



No climate action scenario, 2090 5 10 15

Percentage point change



Climate-driven health risks will increase in all future scenarios. Increased adaptation is essential to preserve human health and wellbeing Exacerbated health impacts will be felt in all countries, but the most vulnerable will be the most affected, unless urgent action is taken to promote a just transition

Accelerated climate action today can prevent catastrophic health impacts in the near, medium and long-term

MACROECONOMIC CONSEQUENCES OF CLIMATE CHANGE

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Results: GDP per capita

- By mid-century, median damage of climate change on GDP per capita ranging from close to null to -35% deviation from baseline growth
- Eastern Europe, Central Asia among most affected regions
- Higher development outcomes expected under a high ambition scenario





Results: Inflation

- Median effects of climate change on inflation ranging from close to 1% to 7% change
- Central Asia, Western Africa and Northern Africa among most affected regions
- Ambitious emission reduction is the best insurance against climate-driven inflation



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Results: interest rates

- Median effects of climate change on interest rates ranging from close to null to 100 basis points deviation (up to 200bps in Central Asia)
- Central Asia, Western Africa and Northern Africa among most affected regions
- High ambition scenario mitigates most impacts on interest rates



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Key Takeaways

- From low- to high-income countries, there will be increased macroeconomic consequences from climate change
- Northern economies not immune to negative consequences of climate change: benefits from agricultural productivity will not compensate losses from other sectors
- For all indicators, all countries, keeping global mean temperature below 1.5°C is the best policy against catastrophic loss and damage

BOTTOM LINE

The main finding of this report is that climate change impacts generate loss and damage that are creating crises for society, human health and development globally. The asymmetric impact of climate change deepens global inequalities and injustice, though nobody is spared. In the near-term, the world should brace for a rapid escalation in climatic shocks. Absent of climate action, end-of-century impacts dwarf climate shocks to-date, while limiting warming to 1.5°C will prevent a potentially massive expansion in climate impacts beyond 2030. Accelerated adaptation action and efforts to address loss and damage will be essential to managing the climate crisis. Finally, increased investments in knowledge and data will continue to prove crucial to further refining understanding of the nature of this crisis and effective response strategies going forwards.

Thank you!

Please feel free to contact us at <u>secretariat@v-20.org</u> for any further questions or clarifications.

Economic and Financial Impacts

- Decreased GDP per capita

Below 2.0°C scenario, economic losses measured in deviation of GDP per capita growth remain at a low level, between -10% and 0% deviation compared to the baseline

Doubling of Negative Consequences

On average, across all continents, the additional 0.5°C of warming rising from 1.5°C to 2.0°C would lead to more than a doubling in the negative consequences of climate change on incomes

Accelerating Inflation Up to 66% higher at 2°C than 1.5°C

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Higher Interest Rates Median interest rates could climb above 0.65% in Asia and Europe

Over 10% Reduction in Annual GDP Growth pe capita

Economic losses from climate change to exceed 10% reductions to annual GDP per capita growth for entire macro regions (Asia, Europe) by end-of-century in a no climate action scenario. For example, Europe consistently sees the largest relative estimated losses to GDP per capita growth, with spillover effects globally

Loss of Labor Hours

Highest loss projected in the warmest latitudes (Central Africa, West Africa, South Asia, and Southeast Asia)

Food Security at Risk

Extreme Surface Temperatures • Temperatures are higher than they have ever been in the last 125 000 years

Droughts

Drought events per 20 years to increase 4-8 fold at 1.5°C, 8-12 fold below 2.0°C, and 12-14 fold for the long-term no climate action scenario

Extreme Precipitation

Extreme precipitation projected to increase by 4%-8% at 1.5°C, 3%-8% below 2.0°C, and 4%-22% for the long-term no climate action scenario

Food Supply and Income

600 million farmers globally will be affected, 90% of which are small-holder and subsistence farmers

Severe Food Insecurity

linked to heatwaves will increase by 12.8 percentage points globally if no climate action is taken. This increase would be limited to 1.9 percentage points if global temperatures are limited to 2°C.

Drought Events in All Regions of the World

are between 5-11 times more frequent in occurrence by 2050 in a below 2°C scenario compared with the recent past. But they would be 8-13 times more frequent by the end of century in a no climate action scenario

Heavier Rainfall for Tropical Cyclones

high warming scenario world will see 20% heavier rainfall for all tropical cyclones, making less intense storms much more destructive than now

CVM3 -Key Findings

CVM3 - Key Findings

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Health Impacts

Heat-related Deaths

of people over 65 years of age could increase by 1,540% by the end of the century if no climate action is taken, reaching 3.4 million deaths annually.

Global Deaths

91% of the projected increase in heat-related deaths could be avoided by limiting global mean temperature increase to 1.5°C, against just 56% avoided if temperatures are allowed to rise to just below 2°C.

3.35 million Heat Deaths among Vulnerable Age Groups Heat deaths among vulnerable age groups a

would reach as much as 3.35 million annually by the end of the century if no climate action is taken.

Almost 1 Million Additional Heat-related Deaths by 2090 in India

Without accelerated climate change adaptation and mitigation, India alone could see almost 1 million additional heat-related deaths by 2090.

Exposure to Days of High Wildfire Danger

is projected to increase by 8.5% at 1.5°C. This could triple by end of the century if no action is taken.

Exposure to life-threatening heatwaves Exposure of vulnerable age groups to life-threatening heatwaves could increase by 350% with temperatures rising to 1.5°C. By the end of the century, this could rise further to 2.510% if temperatures rise to just below 2°C, and to 5,310% if no climate action is taken.

218% More Person-Hours Exposed to Heat Stress During Phsiycal Activity

if no climate action is taken, posing at least moderate heat stress risk during physical activity of moderate intensity by the end of the century. These at-risk person-hours could be halved by limiting temperature rise to 1.5°C.

4.75 Trillion More Person-Hours Exposed to Heat Stress During Physical Activity

at just 1.5°C of warming, exceeding moderate heat stress risk during physical activity of moderate intensity.

 20% of Hours of Heavy Physical Labor Lost by end of the century if no action is taken. Under a 1.5°C scenario, this loss would be 7.6%.

- Labour Losses Affect Warmer Latitudes Most

The highest increases in the loss of labour hours are located in the planet's warmest latitudes - Central Africa, West Africa, South Asia, and Southeast Asia.

Dengue Transmission

The number of countries with conditions suitable for dengue is projected to increase by as much as 22% by end of century. This increase would be just 4% if temperature rise is limited to 1.5°C.

Re-emergence of Dengue in European Mediterranean

Risk of Dengue Re-emergence in the European Mediterranean (including Creece, Italy and Spain) is projected to be at risk of re-emergence of dengue transmission by the end of the century if no climate action is taken.

Dengue Conditions

77% of the countries that could potentially develop suitable conditions for mosquito borne illnesses like dengue this century could be avoided if temperatures are capped at 1.5°C.

Malaria Outbreaks

As temperatures rise to 1.5°C in the coming decade, 12% of the areas with no historic malaria suitability will become newly suitable for the transmission of this tropical disease.

Vibrio Transmission

The global coastal area suitable for transmission of Vibrio is projected to increase by 103% if no action is taken. This falls to 12% at 1.5 $^{\circ}$ C

Baltic Coastline

As much as 100% of the Baltic coastal waters could become suitable for the transmission of Vibrio bacteria, which is responsible for severe gastroenteritis, wound infections, ear infections and life-threatening septicaemia

1 Billion Additional People at Risk of Vibrio Infections

Without climate action, more than 1 billion additional people would be put at risk of Vibrio transmission by 2090

Current warming of around 1.1°C is already leading to climate impacts with negative effects for people's health, economies and habitats across the world