



## KfW's Sustainable Finance Concept

KfWのサステナブルファイナンス・コンセプト

German Development Bank's role for the Transformation  
of Economy and Society

ドイツ復興金融公庫の経済・社会変革のための役割

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ユルゲン・カーン KfW 企業戦略とサステナビリティ ディレクター

**KfW**

# Sustainable Finance: KfW as a transformative promotional bank



サステナブルファイナンス：変革を促進する銀行としてのKfW

The Federal climate protection program as an integral part of KfW's Sustainable Finance concept

Strategic goal (戦略的目標) : **Transformation of economy and society** to improve economic, social and ecological living **conditions** worldwide 世界の経済・社会・環境条件を改善する社会経済変革

ESGリスク管理の強化

## Strengthening ESG risk management



- Identify risks earlier
- Protect asset positions
- Support Financial Market Stability

- Adequate ESG-risk **measurement** and **disclosure** at engagement and portfolio level
- Identification of risk factors for **earnings, assets and liquidity**
- Improving **risk transparency**, **risk monitoring** and **controlling**

SDGsへの貢献のコミットメント

## SDG-Contribution of commitments



- Making SDG-contributions transparent
- Integrate group-wide impact indicators in reporting systems
- Strengthening data management

- **SDG-Mapping** of KfW's new commitments makes intended positive impacts transparent
- **Impact reporting** strengthens KfW's database for impact-oriented decision making processes
- Harmonized impact management complements our established steering concept

ファイナンスのパリ協定との整合性

## Paris-alignment of KfW's financing activities



- Reaching Paris Climate goals
- Supporting economy in its transformation
- Enhancing sustainability in financial markets

- KfW's steering system is in line with the **Paris Climate Goals**
- Focus on **transformative, trend-setting technologies** in high-emission sectors
- **GHG-Accounting** tracks KfW's progress towards GHG-neutrality



# Supporting the transformation and transition towards climate-neutrality

気候中立に向けた変革と移行の支援

KfW as a transformative promotional bank

変革を推進する銀行としてのKfW

- Systematically investing in structural **chances of transformation, e.g. by promoting transformative technologies**
- Successfully shaping the **transition phase** for economy and society
- Refraining from commitments for outdated GHG-intensive technologies without any value added on transition
- KfW's Paris-aligned steering concept is focused on new commitments in high-emission sectors
- Ensuring the fulfillment of KfW's broad **promotional mandate** in ecological, economic and social terms.

