



Asian Transparency Workshop 2021

Introduction

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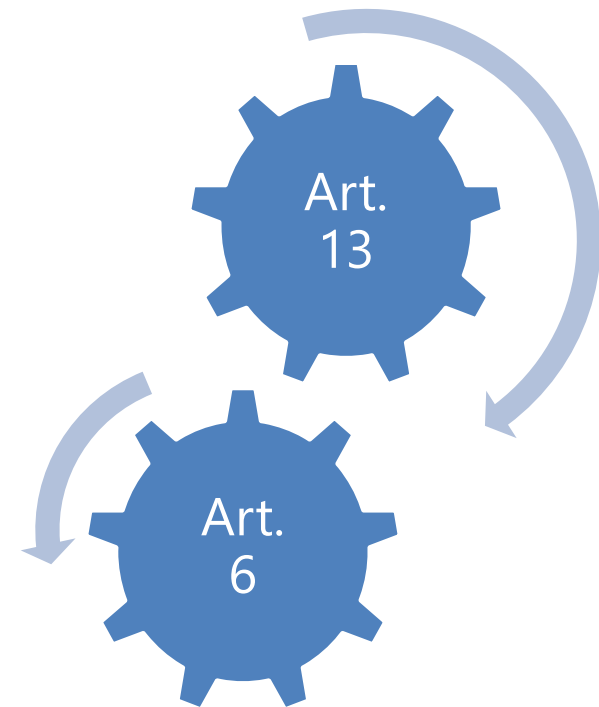


Transparency/reporting guidance is finally ready!

Decisions at COP26/CMA3

- Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement
- Guidance operationalizing the modalities, procedures and guidelines for the enhanced transparency framework referred to in Article 13 of the Paris Agreement

“After six years of strenuous negotiations, pending items on carbon markets and transparency have finally been approved.” (UN Press Release, Nov 13)



Objectives



Day 1: Article 13

Day 2: Article 6.2

Overview of the MLP 2021



MLP: Mutual Learning Program for Enhanced Transparency

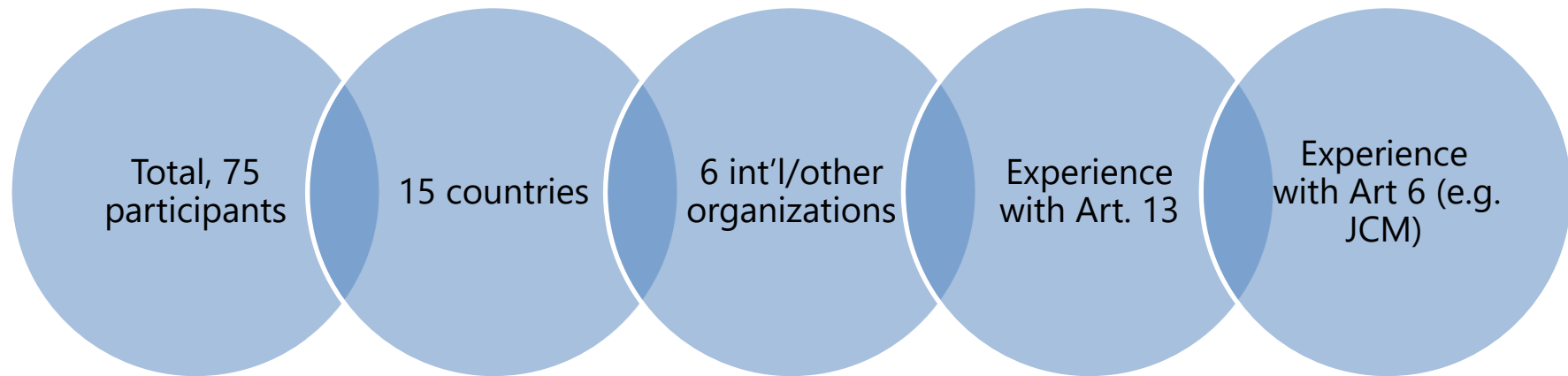
Draft hypothetical Art. 6.2 reporting using the JCM as an example

I. Initial report (submission year: 2023) ¹	
18.	Each participating Party shall submit an Article 6, paragraph 2 initial report (initial report) no later than the time of providing or receiving authorisation or initial first transfer of ITMOs from a cooperative approach and where practical, in conjunction with the next due biennial transparency report pursuant to decision 18/CMA.1 ² for the period of NDC implementation. The initial report shall contain comprehensive information to: ³
(a)	Demonstrate that the participating Party fulfils the participation responsibilities referred to in chapter II (Participation) above; ⁴
II. Participation ⁴	
4.	Each participating Party shall ensure that: ⁵
(a)	It is a Party to the Paris Agreement; ⁶
	Japan accepted the Paris Agreement in November 2016. ³ ⁷
(b)	It has prepared, communicated and is maintaining an NDC in accordance with Article 4, paragraph 2 of the Paris Agreement and decision 4/CMA.1; ⁸
	Japan communicated the updated NDC in accordance with Article 4, paragraph 2 of the Paris Agreement and decision 4/CMA.1 in 2021 ⁴ , which Japan is maintaining in 2023. ⁹
(c)	It has arrangements in place for authorizing the use of ITMOs towards NDCs pursuant to Article 6, paragraph 3 of the Paris Agreement; ¹⁰
	Japan authorizes JCM credits issued for emission reductions/sequestration realized on or after January 1, 2021 as a Party to the Paris Agreement, in accordance with the Paris Agreement and related decisions, for use towards the achievement of Japan's NDC and for use in international emission reduction schemes, in accordance with the procedures described below, when those JCM credits are authorized for use by implementing entities. ⁵ ¹¹
	The line ministries of JCM implementation establish a council for the purpose of implementing JCM in accordance with the Paris Agreement and related decision documents, as well as bilateral documents for JCM implementation, and rules and guidelines adopted by the Joint Committee (JC) established based on the bilateral document. The council authorizes JCM credits as a Party to the Paris Agreement. ⁶ The JC will serve as a forum for relevant coordination (e.g., corresponding adjustment). ¹²



JCM: Joint crediting mechanism

Participants



Countries

Bangladesh, Bhutan, Cambodia, Indonesia, Japan, Lao PDR, Malaysia, Maldives, Mongolia, Myanmar, Philippines, Republic of Korea, Singapore, Sri Lanka, Thailand

Int'l/other organizations

IGES, MURC, TSU IPCC-TFI, UNEP-DTU Partnership, UNFCCC, UNFCCC-RCC

Thank you for your attention.

<https://www.iges.or.jp/en/projects/transparency>

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