Carbon Credit Scheme in the Forest Sector of Japan

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Background: Paris Agreement for all countries



(Source) United Nations Framework Convention on Climate Change Cabinet Office, Government of Japan

Climate Change Action in Japan

The new target aims to reduce GHG emissions by 60% by 2035 and 73% by 2040, compared to 2013 levels.



Japan's Nationally Determined Contribution (NDC)

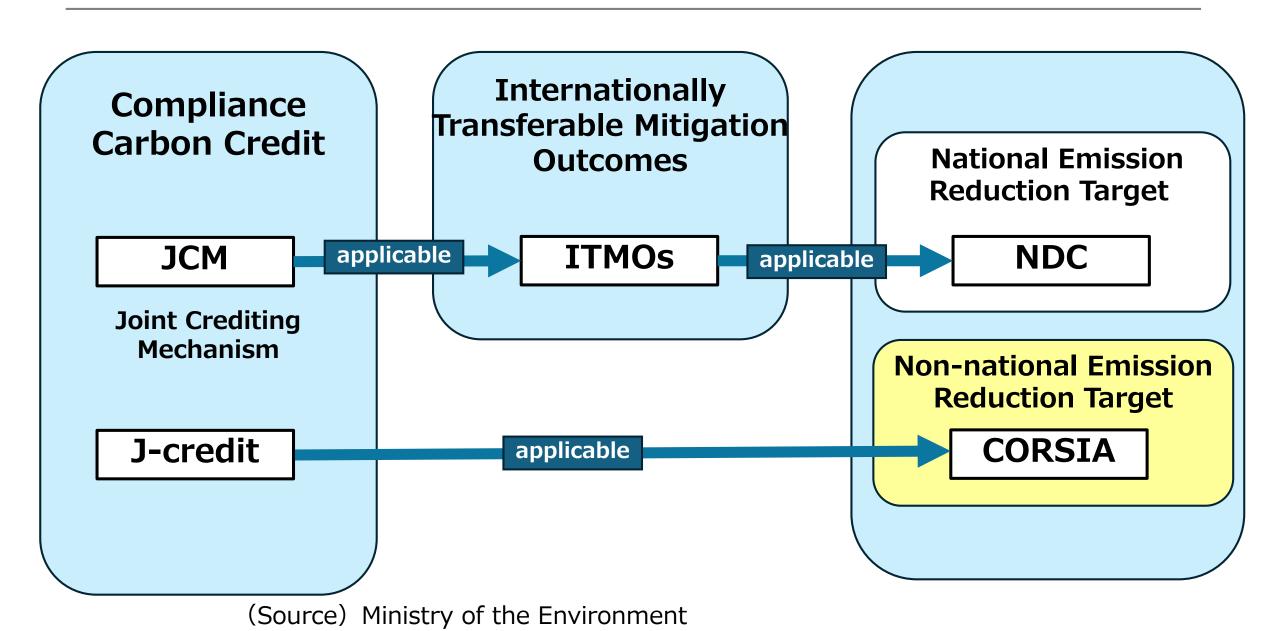
Japan's Greenhouse Gas Emission Reduction Target

Japan aims to reduce its greenhouse gas emissions by 60 percent in fiscal year (FY) 2035 and by 73 percent in FY 2040, respectively, from its FY 2013 levels, as ambitious targets aligned with the global 1.5°C goal and on a straight pathway towards the achievement of net zero by 2050¹.

The details of the action policy as well as targets and estimates by greenhouse gases and other classifications are described in the *Plan for Global Warming Countermeasures*, which is a comprehensive implementation plan for achieving Japan's NDCs², and in its related materials.

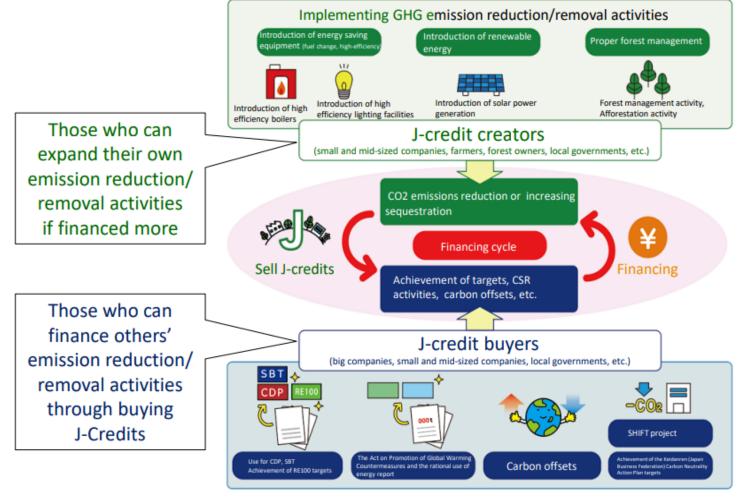
(Source) Ministry of the Environment

Compliance Carbon Credits in Japan



Outline of the J-Credit Scheme

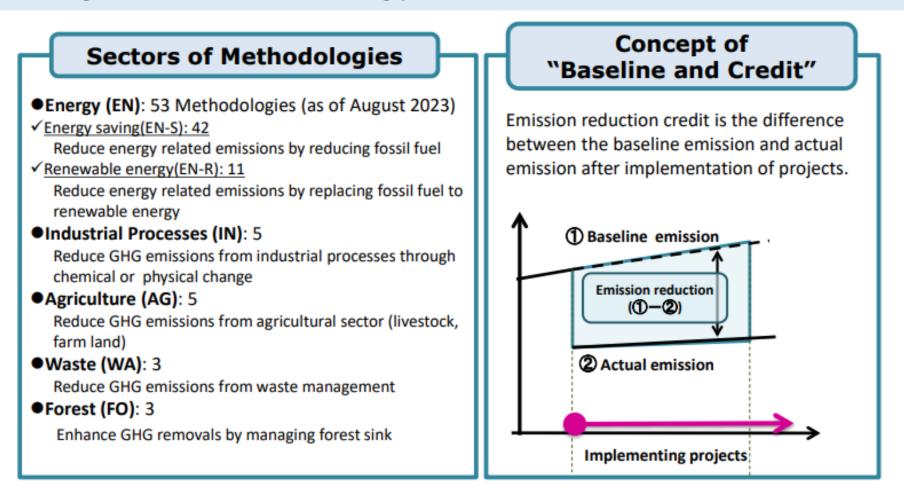
- Promote GHG emission reductions and removals in Japan
 - Enhance CSR activities and voluntary carbon offsetting



(Source) J-Credit Scheme, https://japancredit.go.jp/english/pdf/credit_english_001_41.pdf

Methodologies of the J-Credit Scheme

Methodologies rule boundary, calculation formula and method of monitoring for each technology of emission reduction and removal.

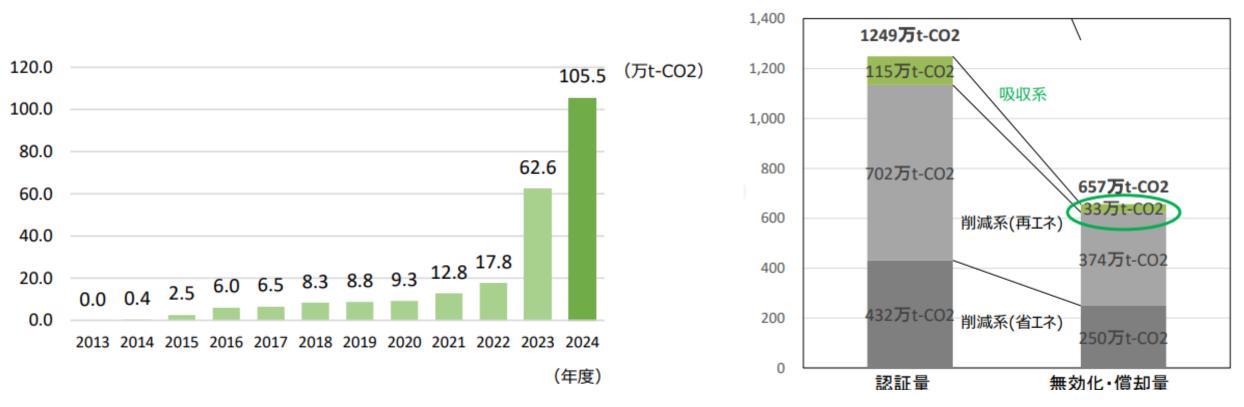


(Source) Ministry of Foreign Affairs of Japan, https://www.mofa.go.jp/ic/ch/page1we 000105.html

J-Credit Scheme of the forest sector

The amount of forest credit certification will increase significantly after 2023.

Amount of forest credit certified (as of October 2024)



(Source) https://japancredit.go.jp/english/

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