

Environment Action Plan 2024 – 2030 Toward a Nature-Positive Asia and the Pacific



Overview of the Action Plan



- 1. Rationale: Context, Opportunities, Challenges, and Experience
- 2. Directions: Outcomes and Objectives, ADB's Approach
- 3. Operationalization: Upstream, Midstream, and Downstream
- 4. Monitoring and Reporting Arrangements

Environment: Solution for climate change and sustainable development to the companies of th

Economy depends on nature

- » Healthy ecosystems contribute to \$18 trillion or 53% of GDP in Asia and the Pacific [1] whereas
- » Nature-positive development could generate over \$4 trillion in business and create about 232 million jobs per year in Asia by 2030. [2]
- The global biodiversity funding gap stands at about \$711 billion annually. [3]



Climate depends on nature



Interconnected triple crisis of **biodiversity loss and ecosystem degradation**, **pollutions**, **and climate change**.



Agriculture, Forest and Other Land Use represents around **22% of greenhouse gas emissions** caused by human activities. [4]



Oceans absorb around 25% of CO₂ emissions, and forests can net sequester a further 25% of emissions. [5]



Healthy ecosystems offer enormous and cost-effective **climate adaptation benefits**.

- 1] AIGCC, PwC 2024
- [2] Temasek 2021
- [3] Paulson Institute 2021
- [4] IPCC 2019
 - 5] <u>NOAA</u>

1. RATIONALE: CONTEXT, OPPORTUNITIES, CHALLENGES, AND EXPERIENCE ADB'S Journey towards Environment Sustainability

2002 - 2012

2013 - 2023

2023 onwards







Do no harm

- Application of environmental safeguards
- Raising awareness and understanding with counterparts
- Environment Policy 2002, Safeguards Policy Statement 2009

Actions for positive Impacts

- Mainstreaming environmental considerations and co-benefits
- Projects with environmental improvement as the primary objective
- **Environment Operational Directions** 2013-2020. Climate Change Operational Framework 2017-2030

Taking to Scale

- Active learning from project experience
- Moving from projects to programs
- Mobilizing finance (Nature Solutions Finance Hub, thematic bonds, etc.)
- Linking with national policy reforms
- Climate Change Action Plan (CCAP) 2023, Disaster Risk Management Action Plan (DRMAP) 2024 (proposed)

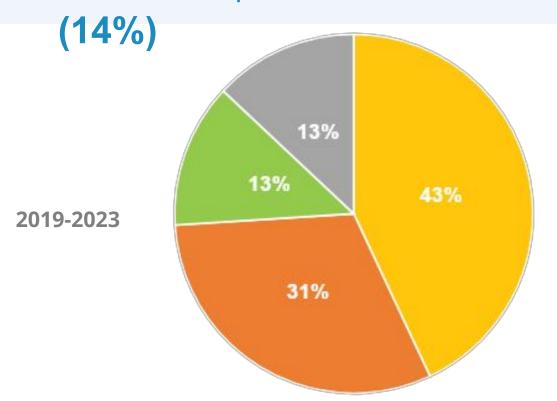
Strategy 2020 Strategy 2030

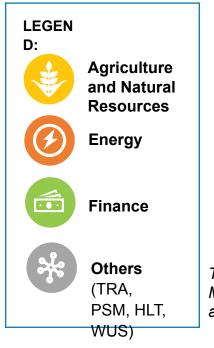
ADB's Environment-related Portfolio

OP3 – Pillar 3: Enhancing Environmental Sustainability Commitments under Strategy 2030



Proportion of projects: 19%





TRA = Transport; PSM = Public Sector Management; HLT = Health; WUS = Water and Other Urban Infrastructure Services

Note: Data is limited to only 3 Sectors and 15 Subsectors, due to the limited tracking system under the OP3. This data is based on commitments. The amount captured reflects total value of the related projects and the actual project components specific to the environment likely form only a portion of the stated proportions.

Framework for Enhancing Environmental Sustainability Under Strategy 203

BIODIVERSITY LOSS and ECOSYSTEM DEGRADATION

POLLUTION

CLIMATE CHANGE

MDB Statement on **Nature**

Global Biodiversity Framework

Multilateral Environmental Agreements

Paris Climate Agreement

INCREASING NATURE-POSITIVE INVESTMENTS

SUSTAINABILTY INTO SECTOR **INVESTMENTS**

BIODIVERSITY & ECOSYSTEM MANAGEMENT



HEALTHY OCEANS



ECOSYSTEM RESTORATION (Regional Flyway)

POLLUTION CONTROL & CIRCULAR ECONOMY



AIR QUALITY



CIRCULAR ECONOMY

NATURE-BASED CLIMATE SOLUTIONS



QUALITY INFRA / NATURE-BASED SOUTIONS



FINANCE/GOVERNANCE

Three interconnected mutually reinforcing

All three pillars interlink, addressing climate change, disaster risk, and environmental sustainability through strategic alignment of policies and operations.

NATURE-BASED

CLIMATE

SOLUTIONS

- Nature as a climate solution
- Enhanced resilience, reduced degradation, carbon sequestration, and green opportunities
- Policy dialogue, financial solutions, operational support, and capacity building

- Conservation, restoration, and sustainable management of ecosystems
- Reduce negative drivers, mainstream into sectors, develop nature-positive projects, track impacts
- Landscape and seascape approach to deliver larger impacts

BIODIVERSITY & ECOSYSTEM MANAGEMENT

POLLUTION CONTROL & CIRCULAR ECONOMY

- Reduce and prevent pollution, promote resource efficiency, and support circular economy
- Support energy transition, improve transport systems, reduce residue burning, address legacy pollution
- Enhance policies, align with treaties, leverage cross-sectoral initiatives



THANK YOU

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