

## Climate Security Webinar Series

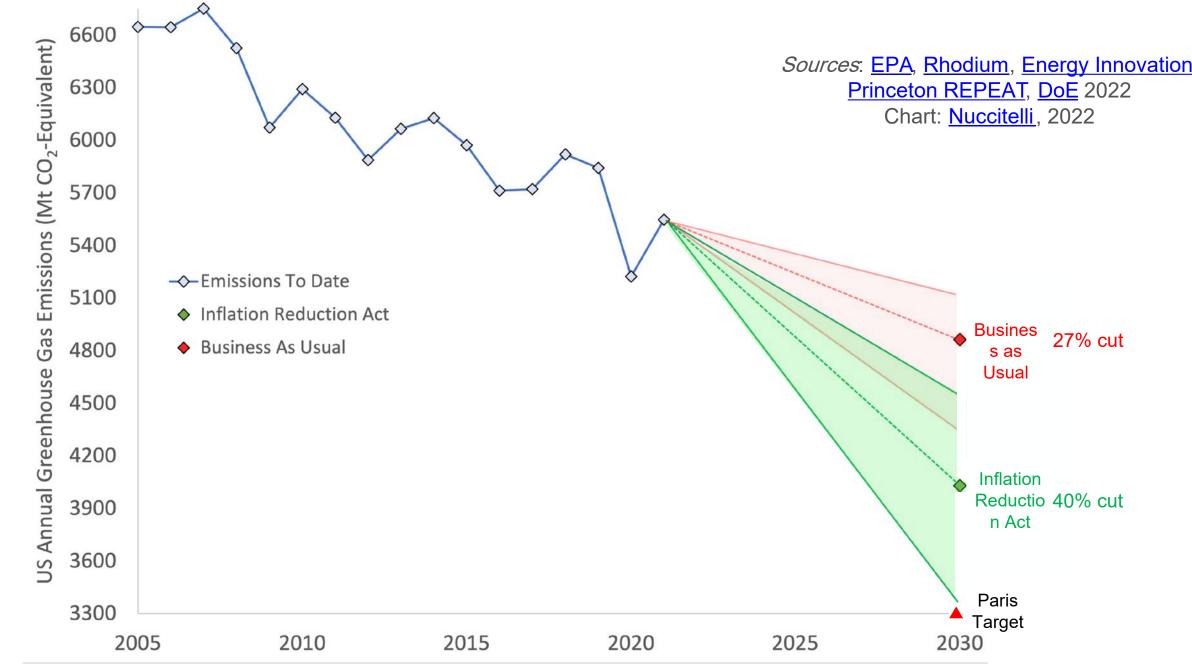
The upcoming U.S. elections and Implications for Climate and Industrial Policy

Michael A. Mehling

September 2024

## ceepr.mit.edu

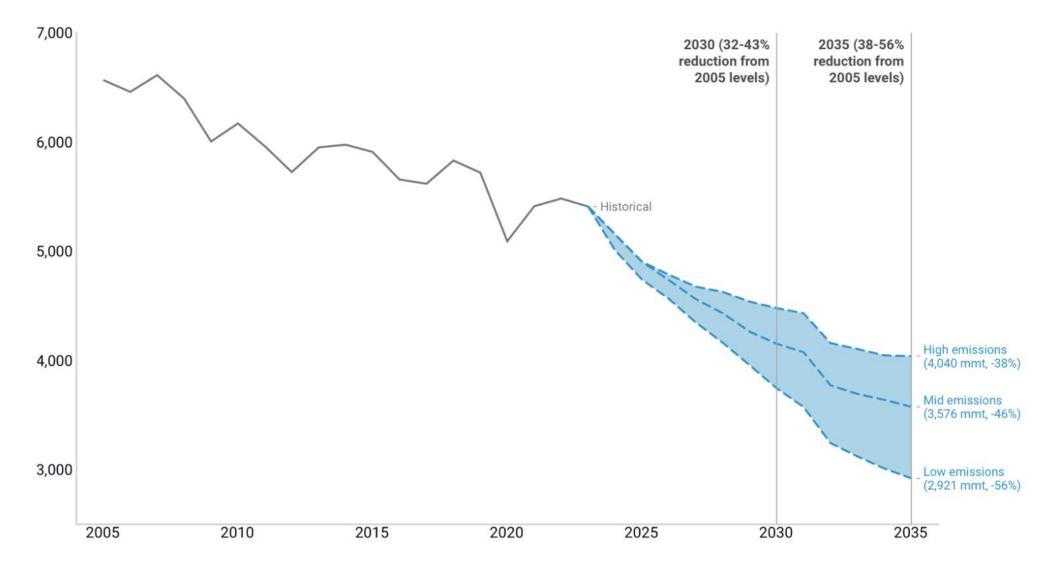
## Projected Environmental Impact of the Inflation Reduction Act (2022)



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### Greenhouse Gas Emissions under Current Policies (2024)

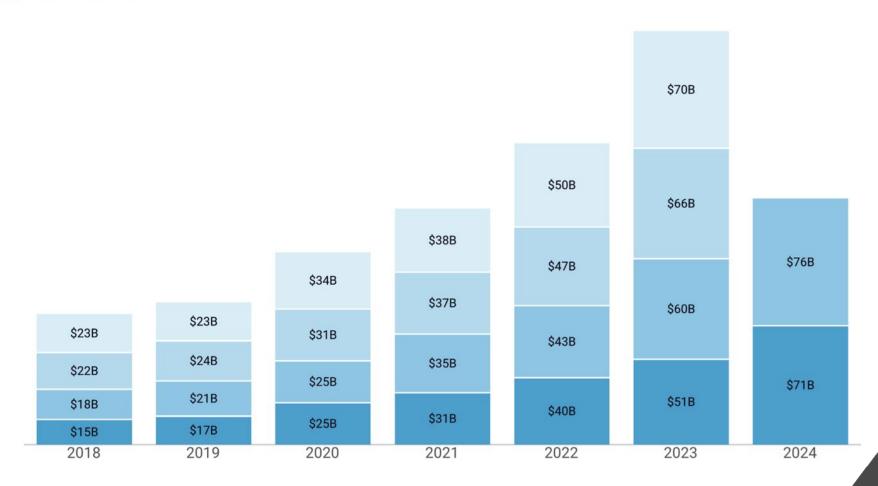
Source: Rhodium, 2024



## Economic Impact of the Inflation Reduction Act: Clean Investment, by Quarter (in billion US\$)

2023 USD

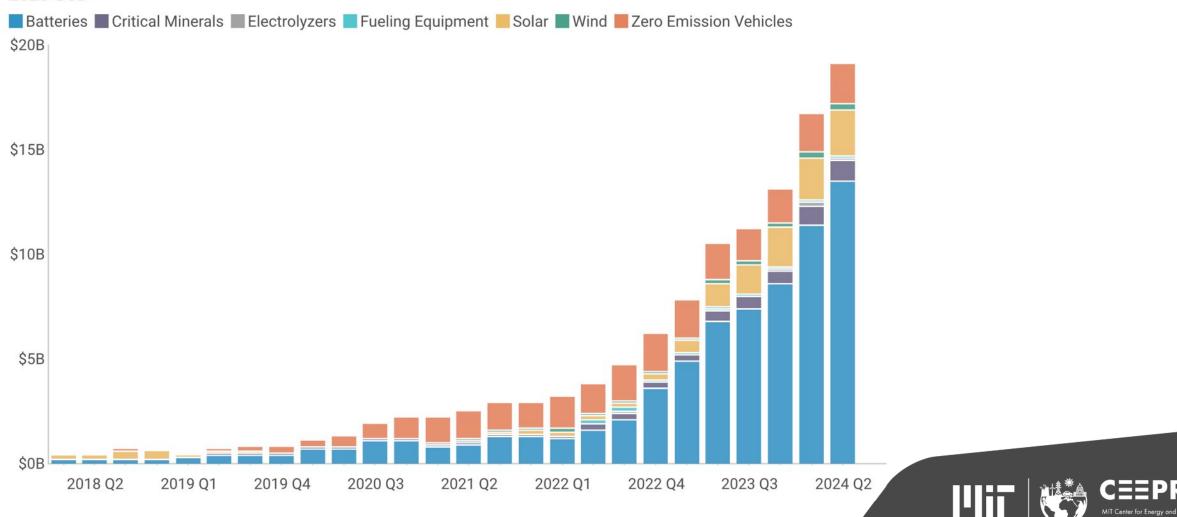
Q1 Q2 Q3 Q4



Source: Rhodium/MIT CEEPR Clean Investment Monitor, 2024

## Economic Impact of the Inflation Reduction Act: Actual Manufacturing Investments, by Technology (in billion US\$)

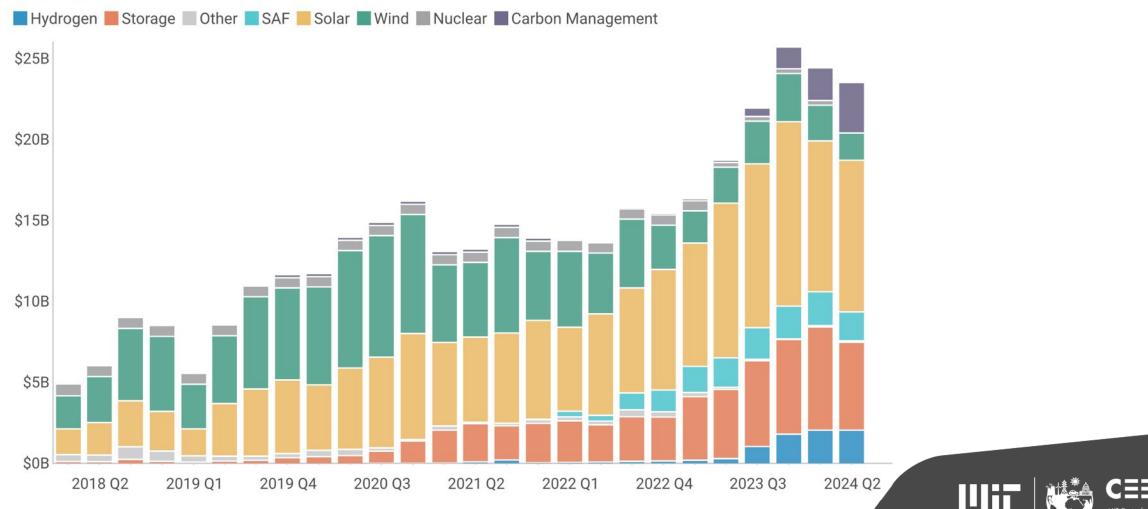
2023 USD



Source: Rhodium/MIT CEEPR Clean Investment Monitor, 2024

## Economic Impact of the Inflation Reduction Act: Actual Energy and Industry Investments, by Technology (in billion US\$)

2023 USD



Source: Rhodium/MIT CEEPR Clean Investment Monitor, 2024

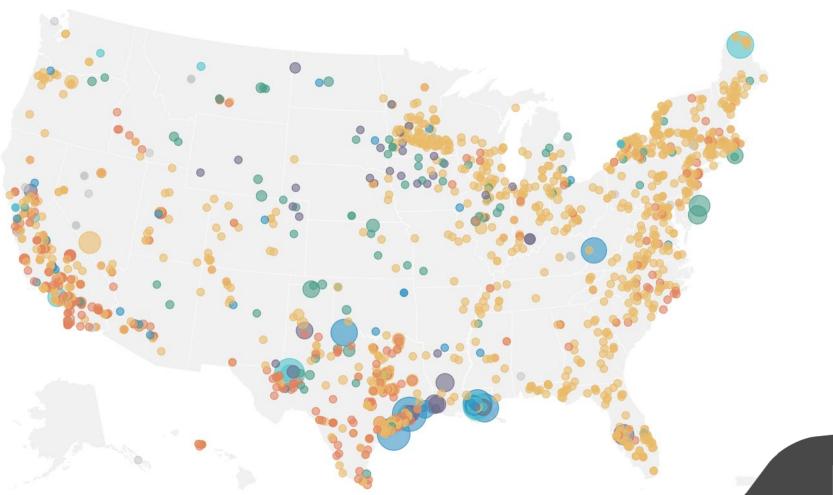
## Economic Impact of the Inflation Reduction Act:

## Energy & Industry Investment Announcement Locations (July 2021

#### luna 2022)

🛰 📕 Storage 📕 Solar 📕 Wind 📕 Hydrogen 📕 Carbon Management 📕 SAF 📗 Other

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Source: Rhodium/MIT CEEPR Clean Investment Monitor, 2023



# Thank You

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