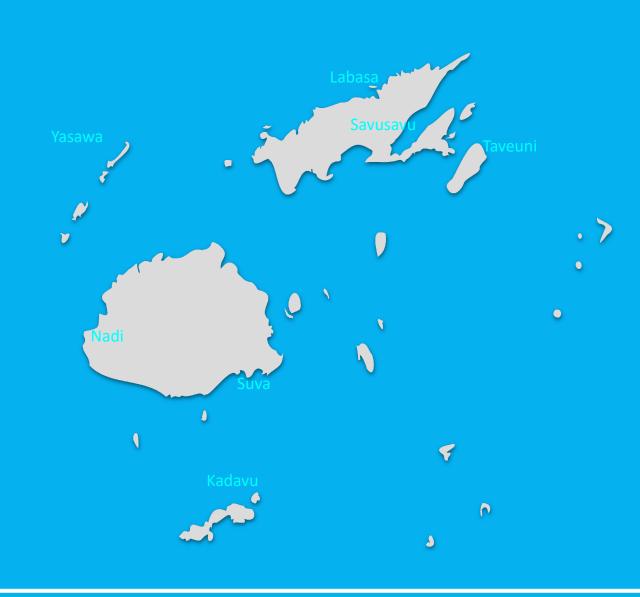




PROMOTING SYNERGIES & LINKAGES BET. CLIMATE CHANGE & OTHER SDGsPROMOTING FIJI'S INTEREST AS A SMALL ISLAND DEVELOPING STATE (SIDS)

FIJI- IN BRIEF

18,274 sq km Land Area 300+ Island Archipelago Tropical Maritime Climate 947,760(est) Population \$9.578 billion(est) GDP -5.11%(est) GDP Growth Rate \$10,400(est) per Capita









Key Challenges & Opportunities: FIJI as a SIDS

SIDS are among the nations least responsible for climate change, having contributed less than one percent to the world's greenhouse gas emissions. However, SIDS are particularly vulnerable to its effects, with some islands even at risk of becoming uninhabitable due to sea level rise.

SIDS account for less than one percent of the global GDP, territory, and population, meaning that individually SIDS hold little political weight in international climate negotiations.

However, opportunities for synergies have been created already!

On CC, SIDS took enormous strides in the ratification of the Kyoto Protocol, advocate to long term temperature goal of 1.5 degree above pre-industrial levels since the Copenhagen COP in 2009 & its ultimate inclusion in the Paris Agreement in COP21, establishment of an international mechanism on L&D at COP19 in Warsaw, Poland now adopted in COP28.

On Oceans, Fiji co-hosted the UN Oceans Conference in 2017 and so much efforts being put forward to address SDG14 (Life Under Water).

On CC, Fiji was the President of COP23 and led multilateral negotiations galvanizing global efforts to combat the adverse effects of CC and the plight of Island States like Fiji.

The SAMOA Pathway revealed a number of opportunities ranging from science, technology & innovation as essential enablers of SD to strengthening SIDS national institutional capacities to access SD finance including grant, concessional financing, climate & disaster relief finance to ensure effective & tailored finance solutions to regional & international cooperation in the education system.

WE HAVE TO BUILD ON THESE GLOBAL PLATFORMS TO CREATE SYNERGIES!

Current Global Trajectories!

CC Goals:

- mitigation, adaptation, resilience (due to Climate induced disasters), loss & damage, capacity building

Environment Goals:

- protection of natural resources
- control / mgnt of development
- effective waste management
- pollution control

UN SDGs (17 Goals): Creating synergies in implementation of these goals?

- Goals 13,14,15,17 for 2030?

- COP27 Sharm-EL-Sheik Implementation Plan total fin requirement USD4t and USD6t.
- Developing countries, USD6t required (2023-2030) to meet NDCs.
- COP28 DUBAl seen as a first step in FF phasing out.
- FINANCING GAP IS FAST RISING!
- WE ARE RACING AGAINST TIME!
- CREATING IMPLEMENTATION SYNERGIES ARE KEY TO SAVE OUR PLANET!

FIJI – how to ensure synergy is created?

Shared goals-

- to transition the Fijian economy to low carbon and net zero by 2050.
- Fiji- USD4.3b / FJD9.3b over 10years from 2018 (Fiji Climate Vuln. Assessment Report).
- Can we expand and enhance durable and sustainable partnerships (Objective of the SAMOA pathway) to leverage the attainment of SIDS SD priorities?
- The role of international cooperation and development assistance remains pivotal in this endeavor to achieve the objectives of the PA (Article 2) and the 2030 SDGs.

- Renewed climate finance partnerships (parties, Finance Mechanisms, MDBs, DFIs, bilateral, private sources).
- L&D Trust Fund- effective access.
- Effective NDC financing strategies are developed (credible transition pathways, clear resource mobilization plans, positive signals to investors)- Reliable / predictable
- Policy coherence across govt- reduce cost of financing / invest in the cost of coordination, efforts & specialized capacities (bankers).
- Creation of statutory governance capacities to address weak / slow implementations and thus creating synergies
- Market Based Instruments- blue, green bonds & learn from partners.

FIJI: Economy-Wide Empowerment

 Advocate synergies across all sectors / economy-wide to commit to net zero [promoting healthy oceans and environment], as our shared goals.

- Private institutions- banks, finance, investors, issuers have to commit.
- Government & regulators to take decisive actions to shift capitals towards net zero.
- Invest in institutional capacities and specialized skills
- Invest in common data platform(reliable, consistent, comparable)
- Invest in building genuine & durable partnerships committed to our shared goals.
- Only then can Fiji (and SIDS) achieve the objectives of the PA, 2030 SDGs & the Global Diversity Framework- Creating Synergies!