

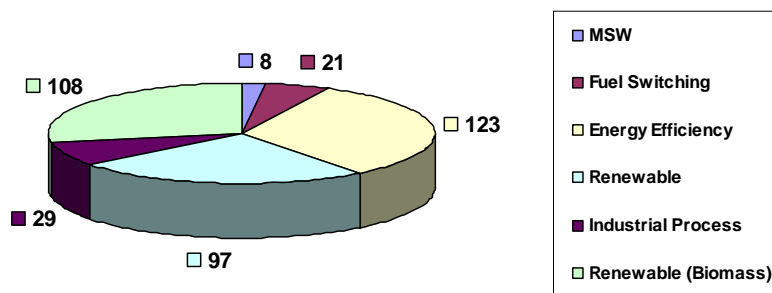
CDM For Sustainable Development Dream or Reality?

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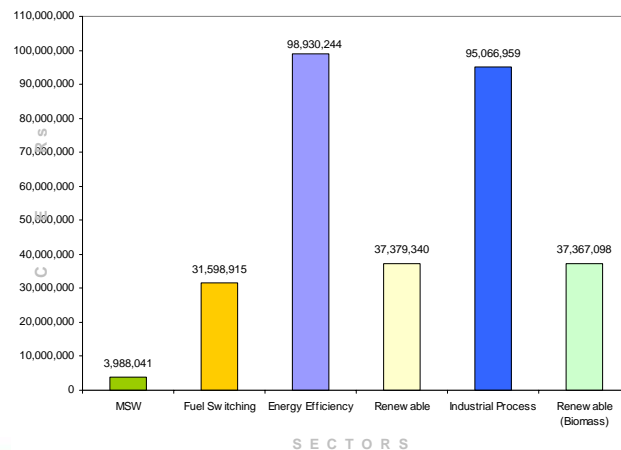


India and CDM

Host Country Approved Projects as on October -2006



CERs Generated from the HCA Projects as on October - 2006



1. What are India's experiences in integrating CDM in national development policy and in setting sustainable development criteria for CDM projects?

- India has already initiated integration of CDM in National policy by establishing inter ministerial committee National CDM authority by legislation passed by cabinet committee.
- The 42 SD criterion set by GOI are also approved by interministerial committee. All projects have to comply to these criterion to get HCA .

2. There is a widespread feeling that CDM projects are being approved in both host countries and Annex I countries without a careful analysis of sustainable development contributions of CDM projects. How should future climate regime enhance developmental benefits from CDM projects?

- According to Marrakesh accord the role and responsibility of Govt is to check on SD criterion and check on additionality is to be done by Validator.
- The guidelines & rules for HCA for post Kyoto period can be based on the experience of the past.

3. There is a suggestion that projects with high developmental benefits yielding low CERs should be made more competitive with those projects yielding high CERs but without much development benefits. What can be done to achieve this in the current and/or future climate regime?

- Projects with high development benefits with moderate CER`s volume should yield better price, than the high volume projects
- In future Climate Change regime it should be ensured that the OBJECTIVE OF CDM IS NOT TOTALLY HIJACKED BY MARKET MECHANISMS

4. What can be done to improve geographic equity of CDM projects internationally and what type of host country interventions are crucial for enhancing the developmental benefits of CDM projects?

- More bilateral investments in the cdm project of countries of the region can improve its equity
- Bilateral investments in projects can improve development benefits
- Industrialized countries should invest in Sustainable Development projects and not in HIGH VOLUME CHEAP CERs
- This aspect should be critically examined for post Kyoto period



Thank you for your attention

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