

PROSPECTS FOR COPENHAGEN DEAL

TERI-IGES Asia Pacific Policy Dialogue
23/10/09 - New Delhi



Outline

- Starting points
- Targets and expectations
- Current state of affairs
- Building blocks today
- Prospects for the deal
- Key concern



The starting points to COP-15

- Bali Action Plan
 - *Responding* to findings of IPCC' s FAR, *Recognized* that deep cuts in global emissions will be required
 - Shared vision for Long-term cooperative action
 - Four building blocks: Mitigation, Adaptation, Financing, Technology
- Mitigation commitments or actions by all developed countries
- NAMAs by developing countries



What were the targets and expectations?

- Avoid catastrophic climate change
- 2 degree target
- GHG stabilization at 450 ppm CO2 equivalent
- Global emissions to peak by 2015
- Expectations:
 - Fair and equitable deal
 - In sync with principles of CBDR and historical emissions
 - Strong actions and leadership by developed countries
 - Support to developing countries in terms of finance and technology



Current state of affairs: Countries

- Key blocs/countries and their stand:
 - EU - At least 20% below 1990 level by 2020
 - Latest: Poland led opposition to EU member plans to commit 5–7 bn Euros annually in short term and 22 bn Euros annually in long term
 - Poland: Fast-start financing and voluntary post 2012
 - US: Dump Kyoto
 - Won't take commitments without major economies
 - Kerry/Boxer bill in US senate
 - Reductions from 2005 baseline of 3% by 2012, 20% by 2020, 42% by 2030 and 83% by 2050



Current state of affairs: Countries

- Key blocs/countries and their stand:
 - G-77 + China: Development also a priority
 - Firm on Kyoto Protocol, principles of CBDR and historic responsibility
 - Willing to take actions if supported by technology and finance
 - AOSIS: Survival threatened
 - Aim for 350 ppm targets
 - Limit global average temperature increase well below 1.5°C (Supported by LDCs)



Building blocks today

- Less than 50 days and perspectives differ!!
- **Mitigation:** Developed countries do not agree on mid-term binding targets
- **Adaptation:** Quantum of support still not clear, only source to AF is through CDM
- **Technology:** IPR issues, New Delhi summit
- **Finance:** Varying estimates, who and how much still not answered
- So where do we go from here?



Most important - Time!

- Less than 50 days now
- Bali >> Poznan >> Bonn >> Bangkok >> New Delhi >> Barcelona >> Copenhagen
- What is to be expected?
- Some argue for a new deal. Not worth it.
Key question is:
 - ▣ How much time will be needed to make all agree on a new protocol?



